

**P.P. Jewellers Retail Private Limited**

**REGISTERED OFFICE:**

**2700, Desh Bandhu Gupta Road, Karol Bagh, New Delhi – 110 005**

**Corporate Social Responsibility Policy**

## TABLE OF CONTENT

Particulars	Page Nos.
Introduction	
Title & Applicability	
Pillars of Corporate Social Responsibility	
Focus Area of the Company	
CSR Project of the Company	
Responsibility of the Board of Directors	
CSR Committee and its Role	
CSR Budget of the Company	
Reporting & Monitoring	
Treatment of Surplus	
Effective Date	
Contact Detail	

## **INTRODUCTION**

P.P. Jewellers Retail Private Limited was incorporated on 21<sup>st</sup> July, 2015. It is engaged in the business of retail of Gems and Jewellery.

The Company has worked hard under the fundamental principle of social contribution through business, always maintaining respect for human beings in carrying out business operations. The Company has utilized its expertise in a wide range of strategic businesses, such as Goldsmiths, Silversmiths, and merchants of all type of Jewellery made of semi-precious metals and precious or semi-precious stones, dealers, stockiest, brokers, repairers, designers, assemblers or hirers, agents, importers and exporters of bullion, diamond and other precious stones, jewels, gold, silver, platinum, and other precious and semi-precious metals, ornaments, jewellery articles and goods.

The Corporate Philosophy of the Company is to win the trust of society by placing people at the Centre of its Business. The Company values the idea of working not for self-interest alone, but on behalf of society at large.

## **TITLE AND APPLICABILITY**

The Company's Corporate Social Responsibility ('CSR') Policy has been developed in accordance with Section 135 of the Companies Act, 2013 ('the Act') and in accordance with the Companies (Corporate Social Responsibility) Rules, 2014 ('the Rules') notified by the Ministry of Corporate Affairs, Government of India (GOI) on 27<sup>th</sup> February 2014 (including any statutory modifications amendments or re-enactments thereof).

The CSR Policy shall apply to all CSR Project/ Programs undertaken by the Company in India as per Schedule VII of the Act.

## **PILLAR OF CSR**

1. To nurture the nature and adopt processes to enhance its sustainability.
2. To comply with applicable laws and regulations and respecting human rights and other international norms of behavior.
3. To directly or indirectly take up programs that benefit the communities in & around its work center and results, over a period of time, in enhancing the quality of life & economic well- being of the local populace.
4. Provide support for health care maintenance and disease prevention.

## **FOCUS AREA OF THE COMPANY**

Activities that the Company may undertake under the ambit of CSR as listed under Schedule VII of the Act are listed below:

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh, set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. Promoting education including special education and employment enhancing vocation skills especially among children, women, elderly and differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for Socio Economic Development and Relief and welfare of the Scheduled Caste, Tribes, other backward classes, minorities and women;
9. Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organization (DRDO), Department of Biotechnology (DBT), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science,

technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

10. Rural Development Projects.
11. Slum Area Development
12. Disaster management, including relief, rehabilitation, and reconstruction activities.

The Company may also contribute to other areas of interest, as permitted under Schedule VII of the Act. The Company may update the above list as per Section 135 and Schedule VII of the Act as amended from time to time.

### **CSR PROJECT OF THE COMPANY**

The Company may undertake the CSR Projects on their own or through a registered trust or registered society having an experience of more than 3 years in undertaking the similar programs or projects under its CSR Policy in the following areas as and when the Company is eligible to incur CSR expenses in terms of Section 135 of Companies Act, 2013:-

- To provide education support to Children of economically weaker section.
- To provide support for health care maintenance and to organize from time to time various health care camps to provide suitable treatments covering test, medicines, surgeries, etc. free of cost for the economically weaker patients.
- To nurture and taken care of abandoned and destitute new born babies and find way for them to a new home and family.
- To run various vocation training programs including without limitation computer training center, fashion designing programs that benefit the communities in & around its work centres and results, over a period of time, in enhancing the quality of life and economic well-being of local populace.

Further the Company shall seek a regular periodic report from these third party trusts and/or societies, if any of the above CSR Activities are carried out through third party trusts and/or societies on the appropriate utilization of funds on such projects and programs:

### **RESPONSIBILITY OF BOARD OF DIRECTORS**

The Board of Directors ('the Board') of the Company shall be responsible:

1. To constitute the CSR committee through a Board resolution with the defined composition and tenure.
2. To approve the CSR Policy as formulated by the CSR Committee through a Board resolution.

3. To ensure that in every financial year, funds committed by the Company for CSR activities are utilized effectively and monitor implementation regularly.
4. To ensure that the activities mentioned in CSR Policy are related to the activities included in Schedule VII of the Act.
5. To include in its Board's Report, an Annual Report on CSR and display the same on the Company's website, if available as per the particulars specified in the Annexure to Companies (Corporate Social Responsibility) Rules, 2014.

### **CSR COMMITTEE AND ITS ROLE**

The CSR committee presently constitutes with the following Whole Time Directors and further in the event of any change in the constitution of the CSR Committee, the same shall be recorded:

1. Mr. Piyush Gupta, Chairman and Member
2. Mr. Anil Bhandari

A CSR committee formed shall work in co-ordination and in accordance with directions given by the Board from time to time.

#### **Role of CSR Committee shall include inter-alia the following:**

- To formulate and recommend to the Board, a CSR policy which shall indicate the activities to be undertaken by the Company as per the Companies Act, 2013;
- To review and recommend the amount of contribution to be made on the activities to be undertaken by the Company;
- To institute a transparent monitoring mechanism for the implementation of the CSR projects, programs and activities undertaken the Company from time to time.
- Any other matter as the CSR Committee may deem appropriate after approval of the Board of Directors or as may be directed by the Board of Directors from time to time.

The Constitution and the role of the CSR Committee of the Board of the Company shall be in accordance with Section 135 and other applicable provisions of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 including any modifications or amendments thereof).

### **CSR BUDGET OF THE COMPANY**

The Board of Director shall ensure that the Company spends, in every financial year, at least two per cent of the average net profits of the Company made during the three immediately preceding financial years.

*“Net Profit”: means net profit of a Company as per its financial statements prepared in accordance with the applicable provisions of the Companies Act, 2013 but shall not include the following, namely:*

- (i) Any profit arising from any overseas branch or branches of the Company, whether operated as a separate company or otherwise; and*
- (ii) Any dividend received from other companies in India, which are covered under and complying with the provisions of section 135 of the Act :*

*Provided that net profit in respect of a financial year for which the relevant financial - statements were prepared in accordance with the provisions of the Companies Act, 1956 (1 to 1956) shall not be required to be re-calculated in accordance with the provisions of the Act:*

*Provided that in case of a Foreign Company covered under these rules, net profit means the net profit of such Company as per profit and loss account prepared in terms of clause (a) of sub-section (1) of section 381, read with section 198 of the Act;*

The Company will report reasons for under or not spending, if any, of the allocated CSR budget of the current financial year. This reporting will be done in Board of Directors Report for the said Financial Year.

The Company may collaborate with other Companies for undertaking projects or programs or CSR activities, if so, required in the future at any point of time.

### **REPORTING AND MONITORING**

Every year, the CSR Committee will place for the Board's approval, a CSR Plan detailing the CSR Program to be carried out during the financial year and the specified budgets thereof. The Board will consider and approve the CSR Plan with any modification that may be deemed necessary.

The CSR Committee will assign the task of implementation of the CSR Plan within specified budgets and timeframes to such persons or bodies as it may deem fit. The persons/bodies to which the implementation is assigned will carry out such CSR Program as determined by the CSR Committee within the specified budgets and time frames and report back to the CSR Committee on the progress thereon at such frequency as the CSR Committee may direct

The CSR Committee shall review the implementation of the CSR Program periodically and issue necessary directions from time to time to ensure orderly and efficient execution of the CSR Program in accordance with this Policy.

The CSR Committee will review periodically and keep the Board apprised of the status of the progress of implementation of the approved CSR Program.

Finally at the end of every financial year, the CSR Committee will submit its annual report to the Board and annual report of the CSR shall form part of the Boards Report of the Company.

### **TREATMENT OF SURPLUS**

Any surplus generated from CSR Projects, if any, undertaken by Company shall be tracked and channelized into the CSR corpus. These funds will be further used in development of the CSR Projects and will not be added to the normal business profits.

### **EFFECTIVE DATE**

This policy is effective from 17<sup>th</sup> March, 2020 and onwards.

### **CONTACT DETAIL**

For queries relating to CSR Policy contact:

**Mr. Piyush Gupta**

(Chairman and Member of CSR Committee)

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